



PRESS RELEASE

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Integra Capital Limited and Principal Global Investors Announce Strategic Alliance in Canada

Integra Capital Limited, a Canadian investment management firm based in Oakville, and **Principal Global Investors**, a member of the Principal Financial Group®, today announced a strategic alliance to serve institutional clients in Canada.

Through this alliance, Principal Global Investors will offer separate account management services and act as a sub-adviser for a wide range of pooled fund investment strategies offered in Canada by Integra.

Principal Global Investors manages US \$228 billion as of Sept. 30, 2008* and offers expertise in three areas of investments: equities, fixed income and real estate.

"With interest rates low and equity and real estate values down, many pension plans are looking for innovative solutions to meet today's pension challenges. Principal Global's investment expertise in these areas will help Integra create relevant 'de-risking' solutions for our pension clients," said **Graham Rennie**, CEO and managing partner of Integra Capital, who made the announcement.

Integra Capital is a Canadian investment management company that delivers traditional and innovative investment strategies to help meet their clients' evolving pension investment objectives.

"Institutional investors require innovative, value-added risk management in today's investment environment," he said.

"Principal Global Investors is a world class leader in global equity and fixed income strategies and has a wide range of alternative solutions that we can provide to our Canadian institutional investors," said Rennie.

Jim McCaughan, Chief Executive Officer of Principal Global Investors commented: "Integra is uniquely positioned to bring our disciplined and institutionally structured approach to the Canadian marketplace and we look forward to working with Integra Capital's partners".

Integra Capital, established in 1987, is a Canadian investment firm, 90 percent owned and operated by its principals. Since its inception, Integra has provided defined benefit and defined contribution clients with innovative and traditional strategies to meet their ever-evolving needs.

Principal Global Investors is a diversified asset management organization and a member of the Principal Financial Group®, with expertise in equities, fixed income and real estate investments, as well as specialized overlay and advisory services. Principal Global Investors manages \$228 billion in assets primarily for retirement plans and other institutional clients*.

* As of September 30, 2008. Principal Global Investors is the asset management arm of the Principal Financial Group ® (The Principal ®)¹ and includes the asset management operations of the following subsidiaries of The Principal: Principal Global Investors, LLC; Principal Real Estate Investors, LLC; Spectrum Asset Management, Inc.; Post Advisory Group, LLC; Columbus Circle Investors; Edge Asset Management, Inc.; Morley Financial Services Inc.; Principal Global Investors (Europe) Limited; Principal Global Investors (Singapore) Ltd.; Principal Global Investors (Australia) Ltd.; Principal Global Investors (Japan) Ltd.; and the majority owned affiliates of Principal International, Inc.

¹"The Principal Financial Group" and "The Principal" are registered trademarks of Principal Financial Services, Inc., a member of the Principal Financial Group.