

Integra Short Term Investment Fund

Quarterly Portfolio Disclosure

Summary of investment portfolio as at December 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at www.integra.com for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at contactus@integra.com or 1-800-363-2480.

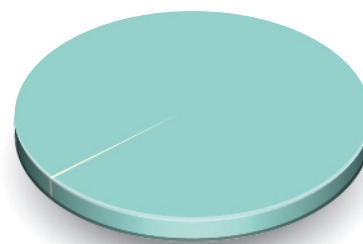
Total net assets: \$24.33 million

Top holdings

	Security Name	% Security
1	Government of Canada T-Bill 0.000% 07Jun2012	37.46
2	Government of Canada T-Bill 0.000% 02Feb2012	29.57
3	Government of Canada T-Bill 0.000% 15Mar2012	18.87
4	Government of Canada T-Bill 0.000% 26Apr2012	13.73
5	Government of Canada T-Bill 0.000% 19Jan2012	0.21
6	Cash and Cash Equivalents	0.16

Aggregate % of holdings: 100.00

Sector allocation



Sector	% Fund
Government of Canada T-Bills	99.8
Cash and Cash Equivalents	0.2
Total sector allocation:	100.0