

NWQ U.S. Large Cap Value Fund

Quarterly Portfolio Disclosure

Summary of investment portfolio as at December 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at www.integra.com for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at contactus@integra.com or 1-800-363-2480.

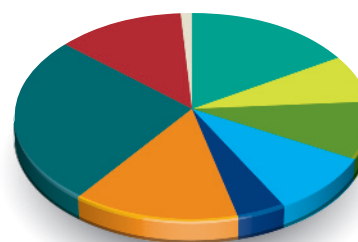
Total net assets: \$21.62 million

Top 25 holdings

	Security Name	% Security
1	Pfizer Inc.	5.31
2	CA Inc.	4.97
3	Cash and Cash Equivalents	4.67
4	Viacom Inc.	4.66
5	AngloGold Ashanti Ltd.	4.34
6	Sanofi-Aventis	4.21
7	Apache Corp.	3.80
8	Barrick Gold Corp.	2.98
9	Wells Fargo & Co.	2.89
10	Talisman Energy Inc.	2.88
11	Hartford Financial Services Group Inc.	2.88
12	Cisco Systems Inc.	2.84
13	MetLife Inc.	2.78
14	Time Warner	2.64
15	Canadian Natural Resources Ltd.	2.63
16	Loews Corp.	2.62
17	Citigroup Inc.	2.53
18	CVS Corp.	2.46
19	Union Pacific Corp.	2.36
20	Noble Energy Inc.	2.36
21	Unum Group	2.34
22	AON Corp.	2.34
23	Microsoft Corp.	2.30
24	Teva Pharmaceutical Industries Ltd.	2.21
25	Raytheon Co.	2.09

Aggregate % of top 25 holdings: **78.09**

Sector allocation



Sector	% Fund
Energy	16.4
Materials	7.7
Industrials	8.8
Consumer Discretionary	9.2
Consumer Staples	4.2
Health Care	14.2
Financials	26.0
Information Technology	12.6
Telecommunication Services	0.0
Utilities	0.9

Total sector allocation: **100.0**