

# Integra International Equity Fund

## Quarterly Portfolio Disclosure

### Summary of investment portfolio as at December 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at [www.integra.com](http://www.integra.com) for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at [contactus@integra.com](mailto:contactus@integra.com) or 1-800-363-2480.

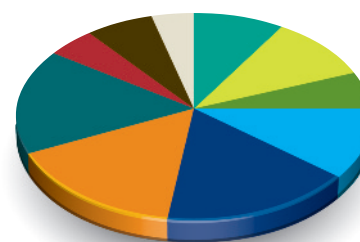
**Total net assets:** \$46.80 million

### Top 25 holdings

	Security Name	% Security
1	Cash and Cash Equivalents	4.34
2	Roche Holding AG	3.42
3	Nestlé S.A.	3.26
4	Toyota Motor Corp.	3.05
5	BHP Billiton PLC	2.55
6	Novartis AG	2.36
7	Newcrest Mining Ltd.	2.29
8	British American Tobacco	2.19
9	BNP Paribas S.A.	2.13
10	Japan Tobacco Inc.	2.12
11	Total S.A.	2.12
12	Bayer AG	1.91
13	GlaxoSmithKline PLC	1.82
14	Bangkok Dusit Medical Services	1.80
15	SSE PLC	1.80
16	L'Air Liquide S.A.	1.49
17	Syngenta AG	1.41
18	Don Quijote Co., Ltd.	1.40
19	Anheuser-Busch InBev N.V.	1.40
20	DNB ASA	1.38
21	Jardine Matheson Holdings Ltd.	1.37
22	Santos Ltd.	1.25
23	Gold Fields Ltd.	1.24
24	Centrica PLC	1.22
25	Lawson, Inc.	1.21

**Aggregate % of top 25 holdings:** 50.53

### Sector allocation



Sector	% Fund
Energy	9.1
Materials	10.1
Industrials	6.0
Consumer Discretionary	10.7
Consumer Staples	16.5
Health Care	15.8
Financials	16.5
Information Technology	4.6
Telecommunication Services	6.7
Utilities	4.0
<b>Total sector allocation:</b>	<b>100.0</b>