

Integra Canadian Value Growth Fund

Quarterly Portfolio Disclosure

Summary of investment portfolio as at December 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at www.integra.com for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at contactus@integra.com or 1-800-363-2480.

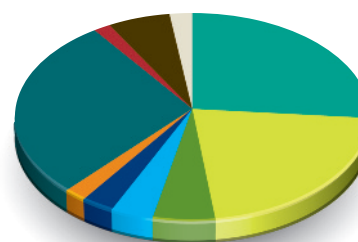
Total net assets: \$123.23 million

Top 25 holdings

	Security Name	% Security
1	Royal Bank of Canada	5.00
2	Toronto-Dominion Bank	4.69
3	Suncor Energy Inc.	3.93
4	Barrick Gold Corp.	3.73
5	Canadian Natural Resources Ltd.	3.58
6	BCE Inc.	3.08
7	Goldcorp Inc.	3.03
8	Potash Corporation of Saskatchewan Inc.	3.03
9	Bank of Nova Scotia	2.78
10	CIBC	2.71
11	Canadian National Railway Co.	2.61
12	Bank of Montreal	2.31
13	Cenovus Energy Incorporated	2.29
14	Enbridge Inc.	2.00
15	TELUS Corp.	1.66
16	TransCanada Corporation	1.50
17	National Bank of Canada	1.46
18	Canadian Oil Sands Limited	1.38
19	Yamana Gold Inc.	1.33
20	Imperial Oil Ltd.	1.29
21	Valeant Pharmaceuticals International	1.29
22	Teck Resources Ltd.	1.23
23	Silver Wheaton Corp.	0.97
24	Intact Financial Corporation	0.93
25	CGI Group Inc.	0.91

Aggregate % of top 25 holdings: 58.72

Sector allocation



Sector	% Fund
Energy	26.6
Materials	21.5
Industrials	5.5
Consumer Discretionary	3.4
Consumer Staples	2.8
Health Care	1.9
Financials	28.3
Information Technology	1.7
Telecommunication Services	6.1
Utilities	2.2

Total sector allocation: 100.0