

Integra Bond Fund

Quarterly Portfolio Disclosure

Summary of investment portfolio as at December 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at www.integra.com for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at contactus@integra.com or 1-800-363-2480.

Total net assets: \$181.87 million

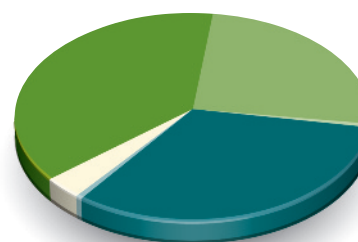
Top 25 holdings

	Security Name	% Security
1	Canada Housing Trust No.1 Variable Rate 15Sep2016	9.98
2	Province of Ontario 4.200% 02Jun2020	4.67
3	Government of Canada 4.000% 01Jun2041	4.57
4	Province of Quebec 4.500% 01Dec2018	3.30
5	Cash and Cash Equivalents	3.14
6	Government of Canada 2.000% 01Jun2016	2.37
7	Government of Canada 2.000% 01Mar2014	2.30
8	Province of Ontario 4.700% 02Jun2037	2.10
9	Government of Canada 2.500% 01Jun2015	2.06
10	Government of Canada 3.750% 01Jun2019	2.02
11	Government of Canada 2.500% 01Sep2013	1.77
12	Government of Canada 5.750% 01Jun2029	1.65
13	407 International Inc. 5.100% 20Jan2014	1.44
14	Province of New Brunswick 4.550% 26Mar2037	1.35
15	CIBC Variable Rate 30Apr2020	1.34
16	Government of Canada 2.000% 01Aug2013	1.31
17	Canada Housing Trust No.1 2.950% 15Mar2015	1.25
18	Canada Housing Trust No.1 3.150% 15Jun2014	1.22
19	Province of Manitoba 5.700% 05Mar2037	1.18
20	Royal Bank of Canada Variable Rate 15Jun2020	1.14
21	Toronto-Dominion Bank Variable Rate 02Apr2020	1.11
22	Greater Toronto Airports Authority 5.260% 17Apr2018	1.09
23	Enbridge Inc. 4.490% 12Nov2019	1.03
24	Canada Housing Trust No.1 4.550% 15Dec2012	1.03
25	Government of Canada 5.750% 01Jun2033	1.00

Aggregate % of top 25 holdings:

55.42

Sector allocation



Sector	% Fund
Federal Government	38.2
Provincial Government	25.2
Municipal Government	0.7
Foreign Government	0.0
Corporate	32.2
Maple Bonds	0.6
Cash and Cash Equivalents	3.1
Total sector allocation:	100.0