

Analytic Core U.S. Equity Fund

Quarterly Portfolio Disclosure

Summary of investment portfolio as at March 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at www.integra.com for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at contactus@integra.com or 1-800-363-2480.

Total net assets: \$72.81 million

Top 25 holdings

	Security Name	% Security
1	SPDR S&P 500 (ETF)	4.15
2	Applie Inc.	3.63
3	Chevron Corp.	3.10
4	IBM Corp.	2.96
5	Microsoft Corp.	2.83
6	J.P. Morgan Chase & Co.	2.79
7	AT&T Inc.	2.72
8	Johnson & Johnson	2.58
9	ConocoPhillips	2.29
10	Wal-Mart Stores Inc.	2.17
11	Intel Corp.	2.16
12	Citigroup Inc.	2.14
13	Exxon Mobil Corp.	1.93
14	Honeywell International Inc.	1.81
15	Amgen Inc.	1.80
16	Procter & Gamble Co.	1.76
17	Viacom Inc.	1.60
18	Ford Motor Co.	1.56
19	Prudential Financial, Inc.	1.55
20	Lockheed Martin Corp.	1.54
21	Exelon Corp.	1.52
22	American Express Co.	1.51
23	Sysco Corp.	1.51
24	UnitedHealth Group Inc.	1.47
25	Eli Lilly & Co.	1.45

Aggregate % of top 25 holdings: 54.53

Sector allocation



Sector	% Fund
Energy	13.0
Materials	3.7
Industrials	11.3
Consumer Discretionary	9.4
Consumer Staples	10.9
Health Care	12.1
Financials	14.9
Information Technology	18.2
Telecommunication Services	3.7
Utilities	2.8
Total sector allocation:	100.0