

Integra Short Term Investment Fund

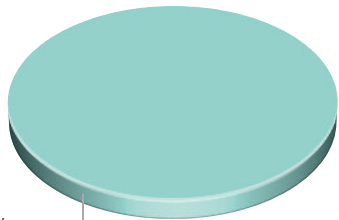
Objective

The fund objective is to provide a stable rate of return over a short investment period.

Manager Mix

Gryphon Investment Counsel – *Yield Curve Analysis* 100.00%

Asset Mix



Government of Canada T-Bills 100.0%

Fixed Income Analytics

	Fund
Average Term to Maturity (years)	0.273
Average Yield to Maturity (%)	0.898

Annual Returns to Dec. 31 (%)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
2.7	3.2	1.9	2.4	3.7	4.0	2.4	0.6	0.3	0.8

Annualized Returns to Dec. 31, 2011 (%)

Qtr ⁺	6 mo ⁺	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
0.2	0.4	0.8	0.6	0.6	1.0	1.6	2.0	2.0	2.2

The Global Industry Classification Standard data and Equity Analytics were obtained at the beginning of this quarter and may be subject to change.

⁺ Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.