

# Integra Acadian Global Equity Fund

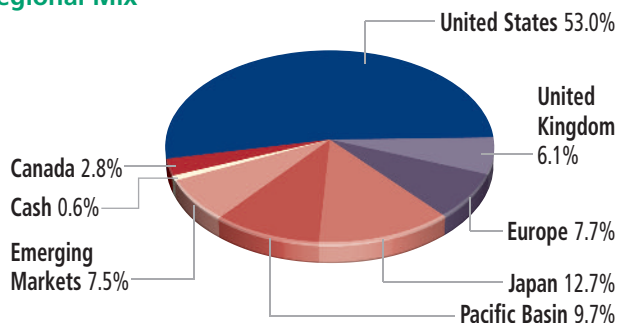
## Objective

The fund objective is to provide long-term capital appreciation through a portfolio of global stocks that is sufficiently diversified to minimize investment risk. This will include stocks in both large and small-cap issuers as well as opportunistic exposure to issuers in the emerging markets.

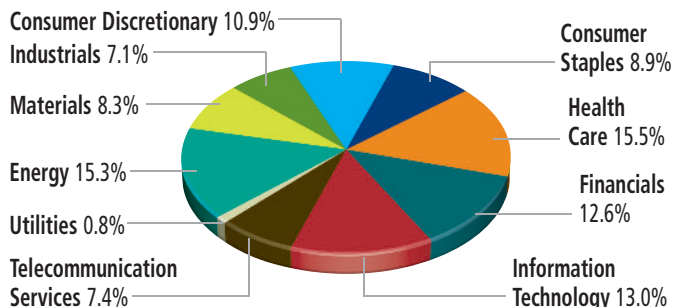
## Manager Mix

Acadian Asset Management – Value ..... 100.00%

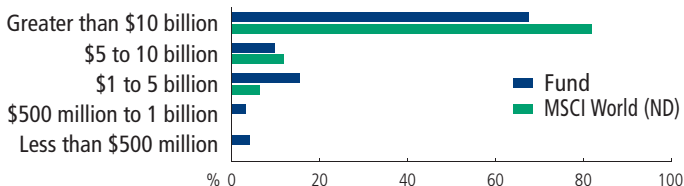
## Regional Mix



## Global Industry Classification Standard (GICS)



## Equity Market Cap



## Equity Analytics

	Fund	MSCI World (ND)
Price to Earnings (P/E)	9.7	13.1
P/E (excluding negative earnings)	9.5	12.6
Price to Book	1.4	1.7
Dividend Yield	2.8	2.9
Return on Equity (5-yr avg.)	17.0	18.8
Earnings Per Share Growth (5 yrs):	5.2	3.6
Long Term Forecast Growth (IBES)	9.6	10.4
Avg Market Cap (billions)	71.0	73.6
Market Cap (billions) Weighted Median	26.0	35.8
Percent in 10 Largest Holdings	23.3%	10.4%
Number of Holdings	238	1,615

## Global Industry Classification Standard (GICS) (%)

Sector	Fund (%)	MSCI World (ND) (%)
Energy	15.3	11.8
Materials	8.3	7.2
Industrials	7.1	11.1
Consumer Discretionary	10.9	10.3
Consumer Staples	8.9	11.0
Health Care	15.5	10.5
Financials	12.6	17.7
Information Technology	13.0	12.0
Telecommunication Services	7.4	4.3
Utilities	0.8	4.0

## Top 15 Equity Holdings (%)

(As a percentage of the total portfolio)

Apple Inc.	3.1	ConocoPhillips Co.	2.1	Merck & Co. Inc.	1.8
Royal Dutch Shell PLC	2.8	Pfizer Inc.	2.1	UnitedHealth Group Inc.	1.8
Philip Morris International Inc.	2.6	AstraZeneca PLC	2.0	IBM Corp.	1.8
Chevron Corp.	2.5	BHP Billiton Ltd. & PLC	2.0	Tyson Foods Inc.	1.8
Eli Lilly & Co.	2.2	Nippon Tel. & Tel. Corp.	1.9	Humana Inc.	1.7

## Annual Returns to Dec. 31 (%)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
—	—	—	—	25.1	-4.6	-32.5	0.8	4.2	-0.3

## Annualized Returns to Dec. 31, 2011 (%)

Qtr <sup>†</sup>	6 mo <sup>†</sup>	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
5.6	-4.8	-0.3	1.9	1.6	-8.3	-7.6	-2.8	—	—

The Global Industry Classification Standard data and Equity Analytics were obtained at the beginning of this quarter and may be subject to change.

<sup>†</sup>Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.