

# Integra U.S. Value Growth Fund

## Quarterly Portfolio Disclosure

### Summary of investment portfolio as at September 30, 2008

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at [www.integra.com](http://www.integra.com) for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at [info@integra.com](mailto:info@integra.com) or 1-877-4-INTEGRA.

**Total net assets:** \$56.62 million

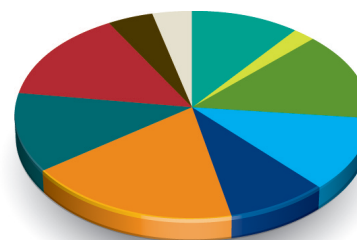
**Total holdings:** 130

### Top 25 holdings

	Security Name	% Security
1	Cash & Cash Equivalents	3.30
2	Occidental Petroleum Corp.	2.19
3	Express Scripts Inc.	1.93
4	ConocoPhillips	1.83
5	Imperial Tobacco Group PLC ADR	1.73
6	Illinois Tool Works Inc.	1.64
7	Verizon Communications Inc.	1.62
8	AT&T Inc.	1.48
9	Carnival Corp.	1.45
10	Pfizer Inc.	1.45
11	Philip Morris Companies Inc.	1.44
12	Bristol-Myers Squibb Co.	1.43
13	Bank of America Corp.	1.41
14	Baxter International Inc.	1.38
15	WellPoint Inc.	1.37
16	Wells Fargo & Co.	1.35
17	American Express Co.	1.33
18	Honeywell International Inc.	1.27
19	Entergy Corp.	1.26
20	J.P. Morgan Chase & Co.	1.21
21	Stericycle Inc.	1.19
22	Wyeth	1.17
23	BNSF Railway Co.	1.15
24	Microchip Technology Inc.	1.12
25	Fiserv Inc.	1.11

**Aggregate % of top 25 holdings: 37.81**

### Sector allocation



Sector	% Fund
Energy	10.79
Materials	2.07
Industrials	13.93
Consumer Discretionary	11.52
Consumer Staples	8.39
Health Care	18.42
Financials	12.12
Information Technology	14.51
Telecommunication Services	4.49
Utilities	3.76
<b>Total sector allocation:</b>	<b>100.00</b>

