

NWQ U.S. Large Cap Value Fund

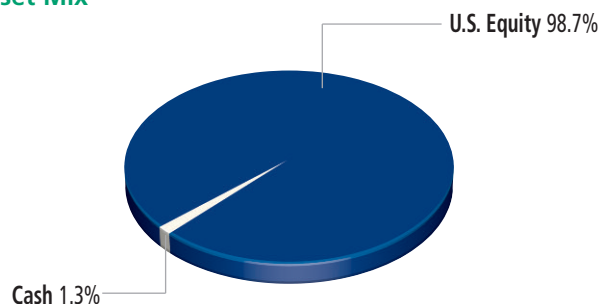
Objective

The fund objective is to provide long-term capital appreciation through a portfolio of U.S. stocks that is sufficiently diversified to minimize investment risk.

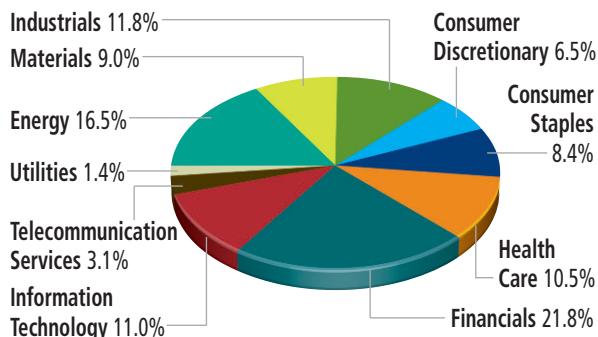
Manager Mix

NWQ Investment Management – Value 100.00%

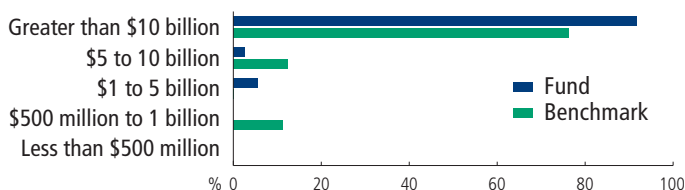
Asset Mix



Global Industry Classification Standard (GICS)



Equity Market Cap



Equity Analytics

	Fund	Benchmark
Price to Earnings (P/E)	-24.8	32.5
P/E (excluding negative earnings)	15.3	18.3
Price to Book	1.7	2.2
Dividend Yield	1.6	1.9
Return on Equity (5-yr avg.)	15.1	20.2
Earnings Per Share Growth (5 yrs):	5.5	8.3
Long Term Forecast Growth (IBES)	7.8	9.8
Avg Market Cap (billions)	47.9	76.9
Market Cap (billions) Weighted Median	27.8	36.0
Percent in 10 Largest Holdings	39.4%	17.4%
Number of Holdings	40	965

Global Industry Classification Standard (GICS) (%)

Sector	Fund	Benchmark
Energy	16.5	11.3
Materials	9.0	4.0
Industrials	11.8	10.4
Consumer Discretionary	6.5	10.2
Consumer Staples	8.4	10.7
Health Care	10.5	12.5
Financials	21.8	14.4
Information Technology	11.0	19.4
Telecommunication Services	3.1	3.1
Utilities	1.4	4.0

Top 15 Equity Holdings (%)

(As a percentage of the total portfolio)

CA Inc.	4.9	Apache Corp.	4.0	AON Corp.	3.1
Viacom Inc.	4.4	Noble Energy Inc.	3.9	MetLife Inc.	3.0
Barrick Gold Corp.	4.3	Loews Corp.	3.3	Lockheed Martin Corp.	2.9
Motorola Inc.	4.2	AngloGold Ashanti Ltd. ADR	3.2	Merck & Co. Inc.	2.7
Amgen Inc.	4.1	Citigroup Inc.	3.1	Hartford Fin. Services Group Inc.	2.7

Annual Returns to Dec. 31 (%)

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
—	—	-15.0	10.8	11.3	9.3	17.5	-12.4	-23.9	7.2

Annualized Returns to Dec. 31, 2009 (%)

Qtr [†]	6 mo [†]	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
0.7	9.9	7.2	-9.7	-10.6	-4.3	-1.7	0.4	1.8	—

[†]Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.