

# Integra Equity Fund

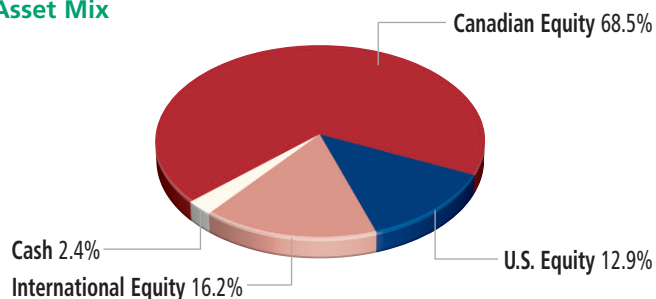
## Objective

The fund objective is to provide long-term capital appreciation through a portfolio of Canadian, U.S. and International stocks that is sufficiently diversified to minimize investment risk.

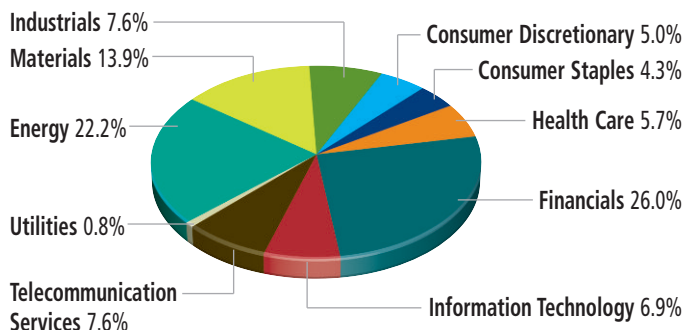
## Manager Mix

Highstreet Asset Management – Core	31.50%
J. Zechner Associates – Top Down Growth	19.25%
Lincluden Management – Value	19.25%
NWQ Investment Management – Value	10.00%
Newton Capital Management – Global Thematic Core	20.00%

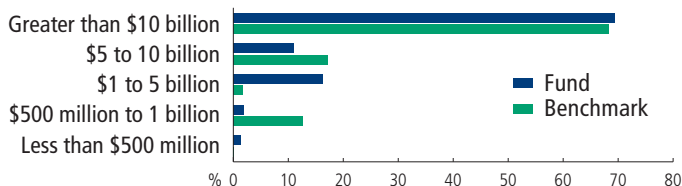
## Asset Mix



## Global Industry Classification Standard (GICS)



## Equity Market Cap



## Equity Analytics

	Fund	Benchmark
Price to Earnings (P/E)	32.9	30.9
P/E (excluding negative earnings)	15.8	18.5
Price to Book	1.8	1.9
Dividend Yield	2.1	2.8
Return on Equity (5-yr avg.)	16.2	17.8
Earnings Per Share Growth (5 yrs):	13.1	12.4
Long Term Forecast Growth (IBES)	8.0	9.7
Avg Market Cap (billions)	49.5	39.1
Market Cap (billions) Weighted Median	26.2	26.3
Percent in 10 Largest Holdings*	26.2%	29.7%
Number of Holdings	294	2,137

## Global Industry Classification Standard (GICS) (%)

Sector	Fund (%)	Benchmark (%)
Energy	22.2	22.2
Materials	13.9	15.7
Industrials	7.6	7.2
Consumer Discretionary	5.0	6.0
Consumer Staples	4.3	5.1
Health Care	5.7	3.5
Financials	26.0	27.3
Information Technology	6.9	6.1
Telecommunication Services	7.6	4.3
Utilities	0.8	2.6

## Top Equity Holdings (%)

Canadian Equity**		U.S. Equity**		International Equity**	
Royal Bank of Canada	4.0	CA Inc.	0.5	Roche Holding AG	0.5
Barrick Gold Corp.	3.2	Viacom Inc.	0.4	Vodafone Group PLC	0.4
Toronto-Dominion Bank	3.0	Motorola Inc.	0.4	Novartis AG	0.4
Bank of Montreal	3.0	Amgen Inc.	0.4	Nestlé S.A. ADR	0.4
Canadian Natural Resources Ltd.	2.9	Apache Corp.	0.4	Newcrest Mining Ltd.	0.4

## Annual Returns to Dec. 31 (%)

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
7.3	3.2	-6.8	23.6	17.2	14.0	19.1	-2.4	-32.0	27.1

## Annualized Returns to Dec. 31, 2009 (%)

Qtr <sup>†</sup>	6 mo <sup>†</sup>	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
3.0	13.3	27.1	-7.0	-5.5	0.1	2.8	5.0	7.5	5.5

\*As percentage of total equity holdings. \*\*As a percentage of the total portfolio.

<sup>†</sup> Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.