

Integra 130/30 U.S. Equity Fund

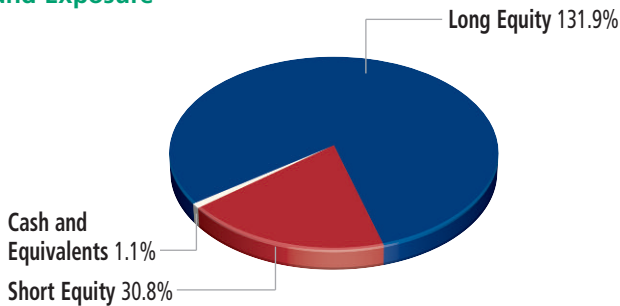
Objective

The fund objective is to provide long-term capital appreciation through a portfolio of investments in U.S. stocks, both long and short positions that are sufficiently diversified to minimize investment risk.

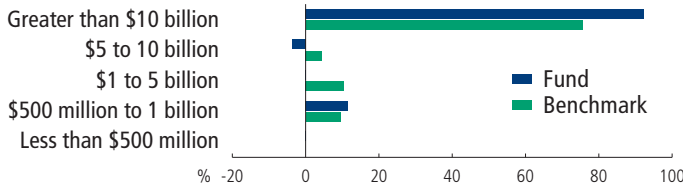
Manager Mix

Analytic Investors – Core 100.00%

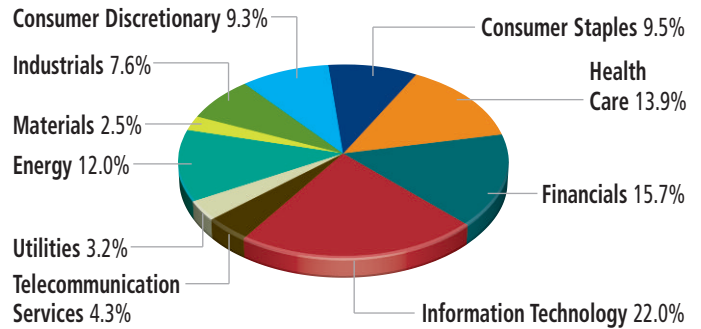
Fund Exposure



Equity Market Cap



Global Industry Classification Standard (GICS)



Equity Analytics

	Fund	Benchmark
Price to Earnings (P/E)	12.0	30.3
P/E (excluding negative earnings)	16.1	18.3
Price to Book	2.3	2.2
Dividend Yield	2.3	1.9
Return on Equity (5-yr avg.)	23.1	20.8
Earnings Per Share Growth (5 yrs)	10.4	8.2
Long Term Forecast Growth (IBES)	8.3	9.6
Avg Market Cap (billions)	73.6	85.5
Market Cap (billions) Weighted Median	14.8	44.8
Percent in 10 Largest Holdings	37.6%	19.4%
Number of Holdings	214	500

Global Industry Classification Standard (GICS) (%)

Sector	Fund [†]	Long	Short	Benchmark
Energy	12.0	18.1	6.1	11.5
Materials	2.5	2.8	0.3	3.6
Industrials	7.6	10.6	3.0	10.2
Consumer Discretionary	9.3	12.7	3.4	9.6
Consumer Staples	9.5	9.5	0.0	11.4
Health Care	13.9	21.6	7.7	12.6
Financials	15.7	21.3	5.6	14.4
Information Technology	22.0	26.2	4.2	19.8
Telecom. Services	4.3	4.3	0.0	3.2
Utilities	3.2	3.3	0.2	3.7

Top Long Positions (%)

(As a percentage of the total portfolio)

Microsoft Corp.	5.4	Philip Morris Int'l Inc.	3.3
IBM Corp.	4.8	Comcast Corp.	3.3
Chevron Corp.	4.5	Corning Inc.	3.3
Amgen Inc.	3.4	T. Rowe Price Group Inc.	3.2
American Express Co.	3.3	Sysco Corp.	3.1

Top Short Positions (%)

(As a percentage of the total portfolio)

King Pharma. Inc.	2.0	El Paso Corp.	1.1
Vertex Pharma. Inc.	1.9	Dendreon Corp.	1.0
Range Resources Corp.	1.6	First Horizon Nat'l Corp.	1.0
Hologic Inc.	1.4	Comstock Resources Inc.	0.9
United Therapeutics Corp.	1.2	Transdigm Group Inc.	0.9

Annual Returns to Dec. 31 (%)

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
—	—	—	—	—	—	—	-6.8	-22.4	5.0

Annualized Returns to Dec. 31, 2009 (%)

Qtr [†]	6 mo [†]	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
4.8	6.7	5.0	-9.7	-8.8	—	—	—	—	—

[†] Global Industry Classification Standard weightings exclude S&P 500 Depository Receipts.

[†] Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.